

THE RIGHT CHOICE!

NEWSLETTER

June 2026

GALE
CREDIT UNION

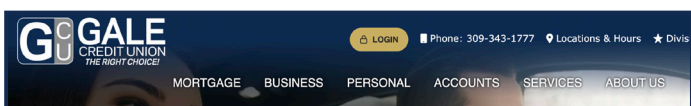
KEMBA
PEORIA CREDIT UNION
A Division of Gale Credit Union

TAZEWELL
AREA CREDIT UNION
A Division of Gale Credit Union

It was a warm afternoon and lots of hard mental work had been completed so far this day when a loud voice of my Staff woke me from my traditional afternoon nap. "Are you tired today?", they asked.

Just kidding, I get too excited about all the great things we do for our Members that I could not take a nap. That being said, we think our Website is just tired too. Rather than a nap though, we are creating a brand-new more energetic website for our Members.

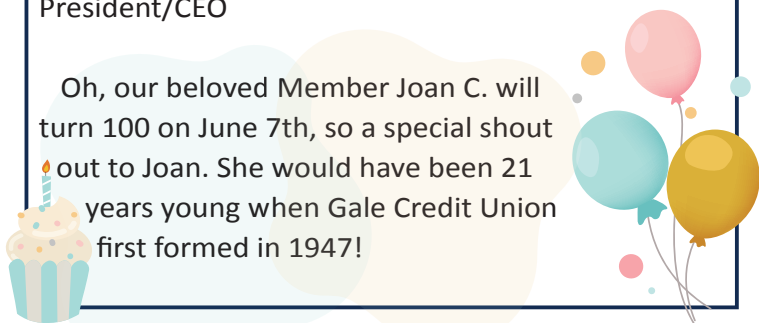
In a few weeks, we will be unveiling our new website that is still loaded with information, but organized in a manner that we hope will help you find the information you need. One of the improvements will be in the drop down menus where Members can narrow their search for their needs for Mortgage, Business, Consumer, or Accounts first and then find the related information within that section.



So, if you are interested in what we do for Businesses, for example, you will find everything under the Business drop down menu. Watch your email or push notifications for when this will go live. We hope the excitement of the new website awakens you from your nap like it did for me.

Randy McElwee,
President/CEO

Oh, our beloved Member Joan C. will turn 100 on June 7th, so a special shout out to Joan. She would have been 21 years young when Gale Credit Union first formed in 1947!



Responsibly managing the credit union expenses

One of our responsibilities to our Members is to closely monitor expenses and ensure we keep them low so we can pass along better loan rates and higher dividends to our Members. Often, this is a tough duty as nobody likes higher costs.

Paper Statements is the topic. Costs are skyrocketing and we are on track to spend about \$30,000 just to mail paper statements to about 2/3rds of our Membership-3 times the cost of e-statements. Statistics show that very few people look at their statements anymore – they should, but most do not.

If you like and use your paper statements, we plan to continue to mail them to you at no charge as long as we can.

If not, PLEASE go to your Online Banking and enroll in e-Statements today! If you are not on online banking, call us – we will help you enroll.

Seas these
Hot CD Rates

4.25% *apy*
6 months

3.80% *apy*
12 months

3.60% *apy*
24 months

Annual Percentage Yield (APY) is accurate as of this date and is subject to change without notice. The minimum balance to earn the 4.25% APY is \$2,500. The minimum balance to earn the 3.80% APY & 3.60% APY is \$10,000. A penalty may be imposed for early withdrawal. See Gale Credit Union for more details.

Illinois moves to Electronic Title Lien Registration.

Effective July 1, 2026

Going forward from this date, when our lien is registered on your vehicle title, the State of Illinois will no longer send us a newly revised title. In turn, we will only get electronic confirmation that our lien has been registered.

What this means for you is that when you pay off your loan, we will not have a physical title to give to you. Upon payoff, we will electronically remove our lien, then the State will send physical title directly to you.



Instant Issue Debit Cards is LIVE Now!

We have had several Members who have really enjoyed the ability to get a replacement Debit Card, instantly at our Galesburg Office with our new Instant Issue Debit Card system. It is awesome to see them learn that they no longer have to wait 7-10 days for a replacement card!

Soon, we will have our delivery system for Pekin and Peoria set up for delivery in 2-3 days in most cases.

Just another service for our Members!

The Scoop on Filing Fraud at your Credit Union

First, it is a myth that there is an insurance policy to cover your losses or losses that the credit union has when fraud is unrecoverable. Your credit union typically takes a loss of the funds you lost.

Second, most fraud can be stopped by answering the Shazam attempts to contact you about potential fraud and by using extreme caution with online websites. We do not advise ever using your debit card on online purchases.

Third, you must keep in mind where the fraud liability lays. For example, if you purchase gift cards from a local retailer, then get scammed into sending the gift card numbers to a criminal, that is not debit card fraud as the transaction to purchase the gift cards was valid. If you link your debit card to another online institution like Cash App, Venmo, PayPal, etc. and transfer funds to your account with them, then use that institution online resulting in fraud, your claim is with that institution, not Gale CU, because the transaction from your Gale CU account and the institution is valid.

Fourth, other claims like porch pirates stole my Amazon package is a claim with the local police and Gale CU does not cover theft from your property.

Thanks for you understanding. Fraud continues to rise and we continue to get more claims that do not qualify as legitimate debit card fraud – so, we are unable to cover it.

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Mortgage Loans!



Home of the...

1 1/2 % Below Market Rates